

0:30:57 Jon Simmers: I'm in the middle of reading get a grip now.  
0:30:58 Amanda Lauer: bankstar

0:38:04 Jaime Wood: The SD Small Business Development Center (SBDC) network can help small businesses in taking a look at current financial status and getting financial projections together. <https://sdbusinesshelp.com/>  
0:38:20 Jaime Wood: SBDC services are free.  
0:39:01 Mike Paton: Thanks Jaime, very helpful. I will share that with other EOS Implementers to get the word out!  
0:40:44 Jaime Wood: For SBA Disaster Assistance, please visit: <https://disasterloan.sba.gov/ela/>  
0:41:11 Jaime Wood: Loan applications can be made directly through the above link.  
0:43:04 Jaime Wood: SBA SD: <https://www.sba.gov/offices/district/sd/sioux-falls>  
0:44:04 Jaime Wood: SBA ND: <https://www.sba.gov/offices/district/nd/fargo>  
0:46:24 Jaime Wood: SBA urges small business owners to talk with us prior to laying employees off. There are resources available to help tide businesses over through disaster.  
0:49:38 Bryson Patterson: <https://ndsdbc.org/> North Dakota SBDC  
0:50:10 Bryson Patterson: <https://mn.gov/deed/business/help/sbdc/> MN - SBDC  
0:50:44 Bryson Patterson: Iowa SBDC <http://iowasbdc.org/>  
0:51:43 Randall Hanson: What are the interest rates/terms for repayment?

0:51:51 Jon Simmers: Should we wait for the details of the CARES ACT before applying for SBA disaster loan? I'm concerned about the backlog. Will the CARES legislation make SBA disaster option obsolete?  
0:53:47 Brad Brown: Small Business  
0:55:55 Stephanie VerHey: To clarify, what is considered a small business?  
0:56:25 Bryson Patterson: <https://www.sba.gov/federal-contracting/contracting-guide/size-standards>  
0:56:49 Bryson Patterson: 500 employees or fewer is a good rule of thumb

0:59:34 Jon Simmers: What is the lead time to hear back from a case worker right now in response to a SBA disaster application?

1:00:11 Melissa Johnson: I read somewhere today that only full-time employees are eligible for consideration in terms of lay-offs. I've had to significantly cut hours for the many part-time staff I employ. Will they be considered as well, or is it only "protecting" the hours of full-time staff?

1:02:51 Jon Simmers: We have been making similar decisions to Melissa and are also interested in this question. We are focused on protecting FT ee's right now, and have been backing off hours on our PT ee hours. What is the guidance with respect to part time employees?

1:06:28 Burl Kelton: Disaster Assistance loans based on actual operating expenses. We do not separate type of employee in the calculations of operation.  
1:07:02 Michael Childers: When do we take the tax credits - right away with payroll?  
1:10:04 Eric Weisser: What is the downside to the cares act? seems like free \$.

1:11:35 Brad Brown: Under Senate Cares act If you can partially but not fully operate during that 8 weeks are the rents and mortgage provisions pro-rated

1:14:30 Jaime Wood: Bottom line -- small businesses should be immediately reaching out to a variety of ecosystem partners to help inform the small business decision cycle: PFBA, SBA, USDA, GOED, CPAs, Lenders, etc. Often, in times of disaster, fear (even fear of the unknown) can cause a paralysis in individuals and small businesses. Important to reach out early to get info and clarity on how to move forward.  
1:14:52 Jaime Wood: SBA is here for small businesses and the entire ecosystem!  
1:15:37 Jaime Wood: Jaime.wood@sba.gov, SBA SD District Director  
1:16:00 Jaime Wood: Bryson.patterson@sba.gov, SBA SD Deputy District Director  
Marcella.hurley@sba.gov; SBA SD Lender Relations Specialist

1:16:13 Rebecca Zabel: I've had one of our members this week inquire about their obligation for keeping on and covering an employee who has been calling in sick for several weeks with broad "feeling sick" symptoms. Are there other businesses facing the challenge of employees staying home frequently and how are they addressing it?  
1:16:27 Jaime Wood: Burl.kelton@sba.gov; SBA Office of Disaster Assistance  
1:17:18 Burl Kelton: I can take Disaster Assistance questions from individual owners via email. Burl.Kelton@sba.gov.  
1:17:21 Randall Hanson: Who will be our best source of advisement on all our options once Cares Act has past?  
1:17:41 Tom Pruner: Tom Pruner's email is tpruner@eidebailly.com  
1:18:11 Jaime Wood: #NAME?

1:20:15 trent elliot: Is there any clarification on parents taking turns with child care? Does the same parent have to stay home?  
1:20:43 Randall Hanson: What about loans for new affordable housing developments that are completed under our small business model? Anything changed there?

1:21:10 Jaime Wood: @Eric Weisser -- we're not sure at this point, but there is goodness in small businesses accessing emergency capital to keep going. We'll have some more info very soon and will share.

1:21:46 Dave Moffatt: What about employees with serious underlying conditions who might want to unplug for a time to avoid exposure until the "peak" is past or a vaccine is produced. Could be a year. Any creative ways people are dealing with that situation?

1:23:13 Brad Brown: What if the parent that stays home to be with kids is salaried. Can they be home a partial week and work part of the week and still take the credit for the portion of the week they are not at work

1:23:49 Mike Paton: Reach Mike Paton at mpaton@EOSworldwide.com and Sara Stern at sara@familybusinessmn.com. Find additional resources at [www.EOSworldwide.com](http://www.EOSworldwide.com). Thank you!  
1:26:26 trent elliot: how do you verify that someone works for the SBA?  
1:27:01 Melissa Johnson: Thank you for the informative call! Appreciate you all.  
1:31:16 trent elliot: Thank you everyone.  
1:31:25 Jesse Callahan: Thanks!