

Today's Date \_\_\_\_\_



An outreach center of the Beacom School of Business at the University of South Dakota

## Prairie Family Business Association Excellence in Family Business Award Application

*This award recognizes the accomplishments of local family businesses and their contributions to their communities. Several Chambers present this award at their local Chamber events throughout the region each year. This award is also presented at several PFBA Legacy Award & Tour events. See the PFBA website [www.fambus.org](http://www.fambus.org) for a current list of communities presenting this award and award dates. Winners of the local awards are automatically eligible for the Vicki Clarke Prairie Family Business of the Year Award which is presently at the PFBA Annual Conference Banquet each year.*

### Selection Criteria:

- **Multi-generational:** At least two generations are currently working in the business, or business has already transitioned from one generation to another within the family.
- **Contributions to community:** are made through leadership roles, volunteer service, and/or financial support.
- **Character:** Integrity and honesty describe business in relationships with employees and customers.
- **Employees:** genuine caring for the personal well-being of employees, recognizing their contributions to the success of the business.
- **Success:** Proven success and growth of the family business since its founding.

### Company Information:

Company Name \_\_\_\_\_

Company Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Company Telephone # \_\_\_\_\_ Company Website Address \_\_\_\_\_

Year Founded \_\_\_\_\_ Number of Employees \_\_\_\_\_

Principal Owner's \_\_\_\_\_

Principal Product or Service \_\_\_\_\_

Business Contact Person Regarding This Award \_\_\_\_\_

Contact Person's E-mail \_\_\_\_\_

Please list family member's involved in your business:

Generation 1 <i>Founded Business</i>	
Generation 2	
Generation 3	
Generation 4	

*If more generations, please list as appropriate on back of this sheet.*

Which generations are actively involved in the company at present? \_\_\_\_\_

Which generation currently runs the company? \_\_\_\_\_

Give a brief overview of your company growth since inception:

	Started with	Currently
# of employees		
# of family members in the business including board of directors		
# of Locations		
Sales (if comfortable providing)		

**Selection Criteria Questions:**

Highlight your family’s contributions to the community. Community leadership roles, volunteer service and/or financial support.

Give examples of company pride, caring for your employees, and/or recognizing employee contributions to your business.

Integrity and honest business practices... What sets your business apart?

What is the biggest challenge your business has experienced over the years?

What is the biggest success your business has experienced over the years?

Tell us what your family business is currently doing to improve your chances of succession to the next generation: (check all that apply)

<input type="checkbox"/>	Developed employment policies for both family members and non-family members
<input type="checkbox"/>	Shareholder policy has been developed.
<input type="checkbox"/>	Leadership training is in place for the next generation.
<input type="checkbox"/>	Work experience outside of the family business is required before joining the family business.
<input type="checkbox"/>	Structured Family Meetings have been established.
<input type="checkbox"/>	Family has attended a family business retreat.
<input type="checkbox"/>	Ongoing education is part of our structure.
<input type="checkbox"/>	A working advisory board (not your paid advisors) or a fiduciary board of directors is in place.
<input type="checkbox"/>	Your family is part of an education organization for family-owned businesses such as the PFBA.

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